

# Projected Statement of Financial Position

Forecast As at 30 June 04 \$000's		Projected As at 30 June 05 \$000's	Projected As at 30 June 06 \$000's	Projected As at 30 June 07 \$000's	Projected As at 30 June 08 \$000's	Projected As at 30 June 09 \$000's	Projected As at 30 June 10 \$000's	Projected As at 30 June 11 \$000's	Projected As at 30 June 12 \$000's	Projected As at 30 June 13 \$000's	Projected As at 30 June 14 \$000's
6,660	<b>Current Assets</b>	3,603	3,548	3,496	3,446	3,399	3,361	3,319	3,272	3,257	3,198
2,977	<b>Less Current Liabilities</b>	2,993	2,980	2,980	2,995	2,988	2,977	2,977	2,993	2,977	2,994
3,683	<b>Working Capital</b>	610	568	516	451	411	384	342	279	280	204
	<b>Fixed Assets</b>										
18,585	Operational Assets	17,060	16,398	15,654	14,994	14,380	13,980	13,404	12,927	12,805	12,310
313,679	Infrastructural Assets	319,410	325,222	331,007	337,166	339,788	342,360	342,990	343,388	344,376	344,653
8,888	Restricted Assets	10,514	11,311	11,799	12,083	12,253	11,946	11,661	11,464	11,153	10,888
341,152	<b>Total Fixed Assets</b>	346,984	352,931	358,460	364,243	366,421	368,286	368,055	367,779	368,334	367,851
943	<b>Investments</b>	1,038	1,123	1,218	1,290	1,352	1,398	1,449	1,325	1,343	1,381
-	<b>Less Long Term Liabilities</b>	1,550	6,150	10,400	15,200	16,700	17,900	17,150	16,050	15,900	14,600
345,778	<b>NET ASSETS</b>	347,082	348,472	349,794	350,784	351,484	352,168	352,696	353,333	354,057	354,836
	<i>Represented by:</i>										
337,564	General Reserve	338,868	340,258	341,580	342,570	343,270	343,954	344,482	345,119	345,843	346,622
2,700	Council Created Reserves	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700
724	Forestry Revaluation Reserve	724	724	724	724	724	724	724	724	724	724
4,790	Asset Revaluation Reserve	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790
345,778	<b>RATEPAYERS EQUITY</b>	347,082	348,472	349,794	350,784	351,484	352,168	352,696	353,333	354,057	354,836

# Projected Statement of Financial Performance

Forecast 2003-04 \$000's		Forecast 2004-05 \$000's	Projected 2005-06 \$000's	Projected 2006-07 \$000's	Projected 2007-08 \$000's	Projected 2008-09 \$000's	Projected 2009-10 \$000's	Projected 2010-11 \$000's	Projected 2011-12 \$000's	Projected 2012-13 \$000's	Projected 2013-14 \$000's
	<b>INCOME</b>										
1,298	Fees and Charges	1,693	1,812	1,827	1,828	1,827	1,830	1,833	1,833	1,830	1,830
2,890	External Subsidies	3,023	3,287	3,156	2,985	2,992	3,019	2,938	2,965	2,884	2,884
8,927	Targeted Rates	9,337	9,644	9,878	9,987	10,065	10,094	10,130	10,154	10,171	10,184
5,733	General Rates	5,837	5,620	5,647	5,762	5,683	5,659	5,673	5,700	5,726	5,777
120	Petrol Tax	120	120	120	120	120	120	120	120	120	120
20	Gain on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-
506	Business Unit Surpluses	508	508	508	508	508	508	508	508	508	508
19,494	<b>TOTAL INCOME</b>	20,518	20,991	21,136	21,190	21,195	21,230	21,202	21,280	21,239	21,303
	<b>Less</b>										
18,105	Total Cost of Service	18,930	19,101	19,005	19,074	19,148	19,105	19,217	19,251	19,167	19,226
81	Interest Expense	54	270	579	896	1,117	1,211	1,227	1,162	1,118	1,068
50	Provision for Bad Debts	50	50	50	50	50	50	50	50	50	50
180	Miscellaneous	180	180	180	180	180	180	180	180	180	180
1,078	<b>Net result from Operations</b>	1,304	1,390	1,322	990	700	684	528	637	724	779
	<b>Less Transfer to/from Reserves</b>										
29	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-
33	Transfers from Reserves	-	-	-	-	-	-	-	-	-	-
(4)		-	-	-	-	-	-	-	-	-	-
1,082	<b>NET RESULT AFTER APPROPRIATIONS</b>	1,304	1,390	1,322	990	700	684	528	637	724	779

## Projected Movement in Public Debt

Forecast 2003-04 \$000's		Forecast 2004-05 \$000's	Projected 2005-06 \$000's	Projected 2006-07 \$000's	Projected 2007-08 \$000's	Projected 2008-09 \$000's	Projected 2009-10 \$000's	Projected 2010-11 \$000's	Projected 2011-12 \$000's	Projected 2012-13 \$000's	Projected 2013-14 \$000's
-	<b>Opening Balance</b>	-	1,550	6,150	10,400	15,200	16,700	17,900	17,150	16,050	15,900
-	Less Repayments	-	-	-	-	-	-	750	1,100	150	1,300
-	Plus New Loans Drawn Down	1,550	4,600	4,250	4,800	1,500	1,200	-	-	-	-
-	<b>Long Term Liabilities</b>	<b>1,550</b>	<b>6,150</b>	<b>10,400</b>	<b>15,200</b>	<b>16,700</b>	<b>17,900</b>	<b>17,150</b>	<b>16,050</b>	<b>15,900</b>	<b>14,600</b>
0.0%	Interest Expense as a percentage of Rates Revenue	0.5%	2.3%	4.9%	7.4%	9.3%	10.1%	10.2%	9.6%	9.2%	8.7%
0.0%	Interest Expense as a percentage of Total Revenue	0.3%	1.3%	2.8%	4.3%	5.3%	5.7%	5.8%	5.5%	5.3%	5.0%
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
-	Long Term Liabilities per Assessment	187	741	1,253	1,831	2,012	2,157	2,066	1,934	1,916	1,759

## Projected Statement of Movements in Equity

Forecast 2003-04 \$000's		Forecast 2004-05 \$000's	Projected 2005-06 \$000's	Projected 2006-07 \$000's	Projected 2007-08 \$000's	Projected 2008-09 \$000's	Projected 2009-10 \$000's	Projected 2010-11 \$000's	Projected 2011-12 \$000's	Projected 2012-13 \$000's	Projected 2013-14 \$000's
344,700	<b>Equity at the start of the Period</b>	345,778	347,082	348,472	349,794	350,784	351,484	352,168	352,696	353,333	354,057
1,078	Net Surplus/(Deficit) for the year	1,304	1,390	1,322	990	700	684	528	637	724	779
<b>345,778</b>	<b>Equity at the end of the Period</b>	<b>347,082</b>	<b>348,472</b>	<b>349,794</b>	<b>350,784</b>	<b>351,484</b>	<b>352,168</b>	<b>352,696</b>	<b>353,333</b>	<b>354,057</b>	<b>354,836</b>

# Projected Statement of Cashflows

Forecast 2003-04 \$000's	Projected 2004-05 \$000's	Projected 2005-06 \$000's	Projected 2006-07 \$000's	Projected 2007-08 \$000's	Projected 2008-09 \$000's	Projected 2009-10 \$000's	Projected 2010-11 \$000's	Projected 2011-12 \$000's	Projected 2012-13 \$000's	Projected 2013-14 \$000's
<b>Operating Activities</b>										
Cash to be provided from:										
11,043	15,230	15,322	15,583	15,801	15,795	15,799	15,846	15,893	15,929	15,998
9,959	6,793	7,175	7,060	6,889	6,897	6,926	6,848	6,876	6,791	6,791
21,002	22,023	22,497	22,643	22,690	22,692	22,725	22,694	22,769	22,720	22,789
Cash to be applied to:										
14,961	15,858	15,934	15,718	15,734	15,784	15,760	15,845	15,899	15,823	15,823
81	54	270	579	896	1,117	1,211	1,227	1,162	1,118	1,068
31	31	31	31	31	31	31	31	31	31	31
15,073	15,943	16,235	16,328	16,661	16,932	17,002	17,103	17,092	16,972	16,922
5,929	6,080	6,262	6,315	6,029	5,760	5,723	5,591	5,677	5,748	5,867
<b>Net Cash flows from Operating Activities</b>										
<b>Investing Activities</b>										
Cash to be provided from:										
-	-	-	-	-	-	-	-	163	45	-
-	1,500	750	500	250	250	250	250	250	250	250
-	1,500	750	500	250	250	250	250	413	295	250
Cash to be applied to:										
83	95	85	95	72	62	46	51	39	63	38
10,606	12,051	11,514	10,970	11,022	7,441	7,110	5,039	4,974	5,791	4,819
10,689	12,146	11,599	11,065	11,094	7,503	7,156	5,090	5,013	5,854	4,857
(10,689)	(10,646)	(10,849)	(10,565)	(10,844)	(7,253)	(6,906)	(4,840)	(4,600)	(5,559)	(4,607)
<b>Net Cash flows from Investing Activities</b>										
<b>Financing Activities</b>										
Cash to be provided from:										
-	1,550	4,600	4,250	4,800	1,500	1,200	-	-	-	-
-	1,550	4,600	4,250	4,800	1,500	1,200	-	-	-	-
Cash to be applied to:										
-	-	-	-	-	-	-	750	1,100	150	1,300
-	-	-	-	-	-	-	750	1,100	150	1,300
-	1,550	4,600	4,250	4,800	1,500	1,200	(750)	(1,100)	(150)	(1,300)
<b>Net Cash flows from Financing Activities</b>										
(4,760)	(3,016)	13	-	(15)	7	17	1	(23)	39	(40)
7,760	3,000	(16)	(3)	(3)	(18)	(11)	6	7	(16)	23
3,000	(16)	(3)	(3)	(18)	(11)	6	7	(16)	23	(17)
<b>CLOSING CASH BALANCE</b>										
<b>Represented by:</b>										
2,999	(17)	(4)	(4)	(19)	(12)	5	6	(17)	22	(18)
1	1	1	1	1	1	1	1	1	1	1
3,000	(16)	(3)	(3)	(18)	(11)	6	7	(16)	23	(17)

# Summary Cost of Service Statement

Forecast 2003-04 \$000's		Forecast 2004-05 \$000's	Projected 2005-06 \$000's	Projected 2006-07 \$000's	Projected 2007-08 \$000's	Projected 2008-09 \$000's	Projected 2009-10 \$000's	Projected 2010-11 \$000's	Projected 2011-12 \$000's	Projected 2012-13 \$000's	Projected 2013-14 \$000's
	<b>Cost of Service</b>										
12,540	Network Services	13,088	13,411	13,524	13,734	14,107	14,212	14,330	14,296	14,166	14,151
1,473	Leadership	1,631	1,644	1,665	1,750	1,687	1,596	1,606	1,612	1,567	1,606
2,020	Community Services	2,249	2,323	2,345	2,361	2,373	2,381	2,374	2,360	2,348	2,357
1,046	Community Development	881	865	853	823	860	827	838	846	843	823
1,657	Regulatory Services	1,758	1,750	1,713	1,704	1,710	1,723	1,749	1,745	1,754	1,743
18,736	<b>TOTAL COST OF SERVICE</b>	19,607	19,993	20,100	20,372	20,737	20,739	20,897	20,859	20,678	20,680
632	Less Internal Interest	677	892	1,095	1,298	1,589	1,634	1,680	1,608	1,511	1,454
18,104	<b>TOTAL COST OF SERVICE</b>	18,930	19,101	19,005	19,074	19,148	19,105	19,217	19,251	19,167	19,226
	<b>Less:</b>										
1,299	Fees and Charges	1,693	1,812	1,827	1,828	1,827	1,830	1,833	1,833	1,830	1,830
2,891	Subsidies	3,023	3,287	3,156	2,985	2,992	3,019	2,938	2,965	2,884	2,884
8,768	Targeted Rates	9,196	9,433	9,644	9,747	9,828	9,869	9,919	9,959	9,993	10,022
6,886	General Rates	6,997	6,849	6,796	6,802	6,787	6,702	6,735	6,736	6,690	6,723
19,844	<b>TOTAL RECOVERIES AND TARGETED RATES</b>	20,909	21,381	21,423	21,362	21,434	21,420	21,425	21,493	21,397	21,459
(1,740)	<b>NET COST OF SERVICE</b>	(1,979)	(2,280)	(2,418)	(2,288)	(2,286)	(2,315)	(2,208)	(2,242)	(2,230)	(2,233)

## Balanced Budget Statement

Council is required to balance its budget (fully fund operating expenditure) in each activity. Council is forecasting an overall balanced budget in each year of the Plan, however the Wastewater activity is forecast to have deficits in the years 2005-06 to 2009-10. Council proposes to offset future wastewater surpluses forecast from the year 2010-11 onwards against these deficits.

