

RELATED DOCUMENTS

TREASURY POLICY

Background

The Treasury Policy incorporates the Investment and Borrowing Policies. The Investment Policy sets the parameters within investment activity can occur approved organisations for investments, and the type of approved investment vehicles. The mix of investments between current and non-current is determined according to Council's working capital needs. The purpose of the borrowing policy is to ensure that Council's debt and its associated risks are maintained at prudent levels. It sets the parameters within which debt may be raised and the types of debt instruments available. Refer to the Annual Plan for an outline of the policy.

Overall Results

There have been no significant variations or material departures from the Council's Borrowing and Investment Policy.

APPENDIX 1: REPORT OF THE AUDIT OFFICE

AUDIT NEW ZEALAND

Mana Arotake Aotearoa

Audit Report

To the readers of Hauraki District Council's financial statements and performance information for the year ended 30 June 2009

The Auditor-General is the auditor of Hauraki District Council (the District Council). The Auditor-General has appointed me, Ben Halford, using the staff and resources of Audit New Zealand, to carry out an audit. The audit covers the District Council's compliance with the requirements of Schedule 10 of the Local Government Act 2002 that apply to the annual report of the District Council for the year ended 30 June 2009, including the financial statements.

Unqualified Opinion

In our opinion:

- The financial statements of the District Council on pages 108 to 145:
 - comply with generally accepted accounting practice in New Zealand; and
 - fairly reflect:
 - the District Council's financial position as at 30 June 2009; and
 - the results of its operations and cash flows for the year ended on that date.
- The service provision information of the District Council on pages 7 to 107 fairly reflects the levels of service provision as measured against the intended levels of service provision adopted, as well as the reasons for any significant variances, for the year ended on that date; and
- The District Council has complied with the other requirements of Schedule 10 of the Local Government Act 2002 that apply to the annual report (the "other requirements").

The audit was completed on 28 October 2009, and is the date at which our opinion is expressed.

The basis of our opinion is explained below. In addition, we outline the responsibilities of the Council and the Auditor, and explain our independence.

Basis of Opinion

We carried out the audit in accordance with the Auditor-General's Auditing Standards, which incorporate the New Zealand Auditing Standards.

We planned and performed the audit to obtain all the information and explanations we considered necessary in order to obtain reasonable assurance that the financial statements, performance information and the other requirements did not have material misstatements, whether caused by fraud or error.

Material misstatements are differences or omissions of amounts and disclosures that would affect a reader's overall understanding of the financial statements, performance information and the other requirements. If we had found material misstatements that were not corrected, we would have referred to them in our opinion.

The audit involved performing procedures to test the information presented in the financial statements, performance information and the other requirements. We assessed the results of those procedures in forming our opinion.

Audit procedures generally include:

- determining whether significant financial and management controls are working and can be relied on to produce complete and accurate data;
- verifying samples of transactions and account balances;
- performing analyses to identify anomalies in the reported data;
- reviewing significant estimates and judgements made by the Council;
- confirming year-end balances;
- determining whether accounting policies are appropriate and consistently applied; and
- determining whether all required disclosures are adequate.

We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements, performance information and the other requirements.

We evaluated the overall adequacy of the presentation of information in the financial statements, performance information and the other requirements. We obtained all the information and explanations we required to support our opinion above.

Responsibilities of the Council and the Auditor

The Council is responsible for preparing financial statements in accordance with generally accepted accounting practice in New Zealand. The financial statements must fairly reflect the financial position of the District Council as at 30 June 2009. They must also fairly reflect the results of its operations and cash flows and the levels of service provision for the year ended on that date. The Council is also responsible for meeting the other requirements of Schedule 10 and including that information in the annual report. The Council's responsibilities arise from Section 98 and Schedule 10 of the Local Government Act 2002.

We are responsible for expressing an independent opinion on the financial statements, performance information and the other requirements and reporting that opinion to you. This responsibility arises from section 15 of the Public Audit Act 2001 and section 99 of the Local Government Act 2002.

Independence

When carrying out the audit we followed the independence requirements of the Auditor-General, which incorporate the independence requirements of the Institute of Chartered Accountants of New Zealand.

Other than the audit and in conducting the audit of Long Term Council Community Plan, we have no relationship with or interests in the District Council.



Ben Halford
Audit New Zealand
On behalf of the Auditor-General
Tauranga, New Zealand

Matters Relating to the Electronic Presentation of the Audited Financial Statements, Performance Information and the Other Requirements

This audit report relates to the financial statements, performance information and the other requirements of Hauraki District Council for the year ended 30 June 2009 included on Hauraki District Council's website. Hauraki District Council's Council is responsible for the maintenance and integrity of Hauraki District Council's website. We have not been engaged to report on the integrity of Hauraki District Council's website. We accept no responsibility for any changes that may have occurred to the financial statements, performance information and the other requirements since they were initially presented on the website.

The audit report refers only to the financial statements, performance information and the other requirements named above. It does not provide an opinion on any other information which may have been hyperlinked to or from the financial statements, performance information and the other requirements. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited financial statements, performance information and the other requirements as well as the related audit report dated 28 October 2009 to confirm the information included in the audited financial statements, performance information and the other requirements presented on this website.

Legislation in New Zealand governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

APPENDIX 2: STANDING COMMITTEES

The Mayor is appointed as an ex-officio member to all Council Committees and Subcommittees, except the Hearings Committee.

Ward Committees

The Council has three Ward Committees that deal with local community issues (predominately non-infrastructure assets) specific to their Ward – Plains, Paeroa and Waihi. All three Ward Committees meet on the third to last Tuesday of each month at the Paeroa Office, at 9.00am, 12.30pm and 2.30pm respectively.

Hearings Committee

The Hearings Committee handled matters relating to the Resource Management Act 1991, including consents, monitoring and enforcement. Hearings on matters relating to dogs were also dealt with.

The Hearings Committee meet on the second to last Thursday and fourth to last Thursday of each month, as required. Members are:

- Mary Carmine (Chairperson)
- Bruce Gordon (Deputy Chairperson)
- Julie Bubb
- Gill Leonard

District Plan Committee

The District Plan Committee handled matters relating to District Plan Changes, the District Plan Review and Resource Management Policy issues.

The District Plan Committee meet on the second Monday of each month, as required. Additional meetings were programmed during the lead up to the notification of the Proposed District Plan. Members are:

- Bruce Gordon (Chairperson)
- Julie Bubb
- Mary Carmine
- Greg Harris
- Mike Hayden
- Paul Milner

Consultative Committee Water and Waste

This committee was established to manage the consultation required with special interest groups within the district regarding water and waste issues.

Meetings were held on the fourth to last Tuesday of every second month at the Paeroa office at 10.00am. Members are:

- Sel Baker (Chairperson)
- Don Challis (Deputy Chair)
- Greg Harris (Committee Member)
- Tom Meyers
- Te Ruunanga A Iwi O Ngati Tamatera (R Brownlee and T Nicholls)
- Ngati Maru Iwi Authority (W Peters)
- Ngati Tara Tokanui Management (C Karu)
- Te Kupenga O Ngati Hako (B Clarkin and Zoe Poutama)
- Te Runanganui O Ngati Paoa (G Tupuhi)
- Hauraki Maori Trust Board (J Anderson)
- Hauraki Coromandel Federated Farmers (K Trembath)
- Royal Forest and Bird Protection Society (D Welsh)

Other Committees

Council also had the following Standing Committees that meet only as and when required:

- Audit
- Pensioner Flats Allocation
- Councillor Remuneration
- CEO Performance Assessment
- Economic Development
- Tetley's Quarry
- Waihi Beach Leasehold Properties Sub-committee
- District Reserve
- Council Organisations Appointments Sub-committee

Portfolios

Council has elected member portfolio holders for particular Council activities. The portfolio holders have a responsibility to interact with the community and Council staff on matters relating to the portfolio, the function of the position and the key legislation involved in the portfolio. The portfolios are one of Governance rather than of day to day operations and monitoring. Portfolio holders are:

- Finance (Bruce Gordon)
- Policy (Mary Carmine)
- Property (Sel Baker)
- Sport and Recreation (Harry Shepherd)
- Roothing (Greg Harris)
- Community Services (Julie Bubb)
- Economic Development (Mike Hayden)
- Iwi Liaison (John Tregidga)
- Solid Waste (Greg Harris)
- Water and wastewater (Don Challis, Deputy – Greg Harris)
- Social Development (Gill Leonard)
- Youth (Paul Milner)
- Civil Defence (Colin Francis)
- Heritage, Arts and Culture (James Thorp)