

Monthly Report on Filled/Unfilled Stopes and Seismic Monitoring

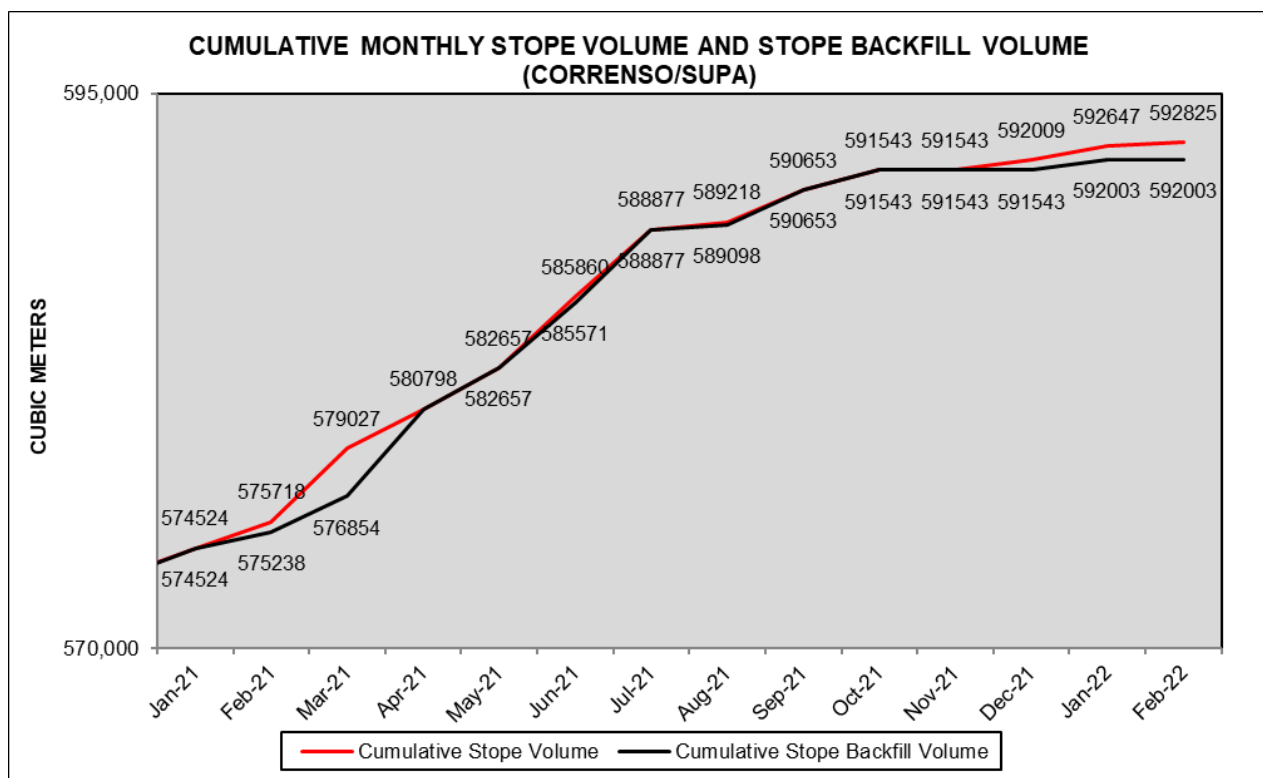
Hauraki District Council Land Use Consent 202.2012 (Correnso) requires monthly reporting of total stope volume and filled stopes for each mining method (Condition 26(a)) and any anomalous results from seismic monitoring and rock movement monitoring (Condition 26(b)).

Hauraki District Council Land Use Consent 202.2016 (SUPA) requires similar reporting of stope volumes and filled stopes (Condition 20(a)) and for seismic monitoring and rock movement monitoring (Condition 20(b)). In addition, Condition 20(a) also requires reporting relating to safeguards around proximities to historic workings.

Hauraki District Council Land Use Consent 202.2018 (Project Martha) similarly requires reporting of void and stope volumes, seismic and rock movement monitoring and reporting relating to safeguards around proximities to historic workings (Condition 75). Additionally, Condition 75 requires reporting of the volume of fill used to fill historic unfilled voids.

Refer Appendix for full transcripts.

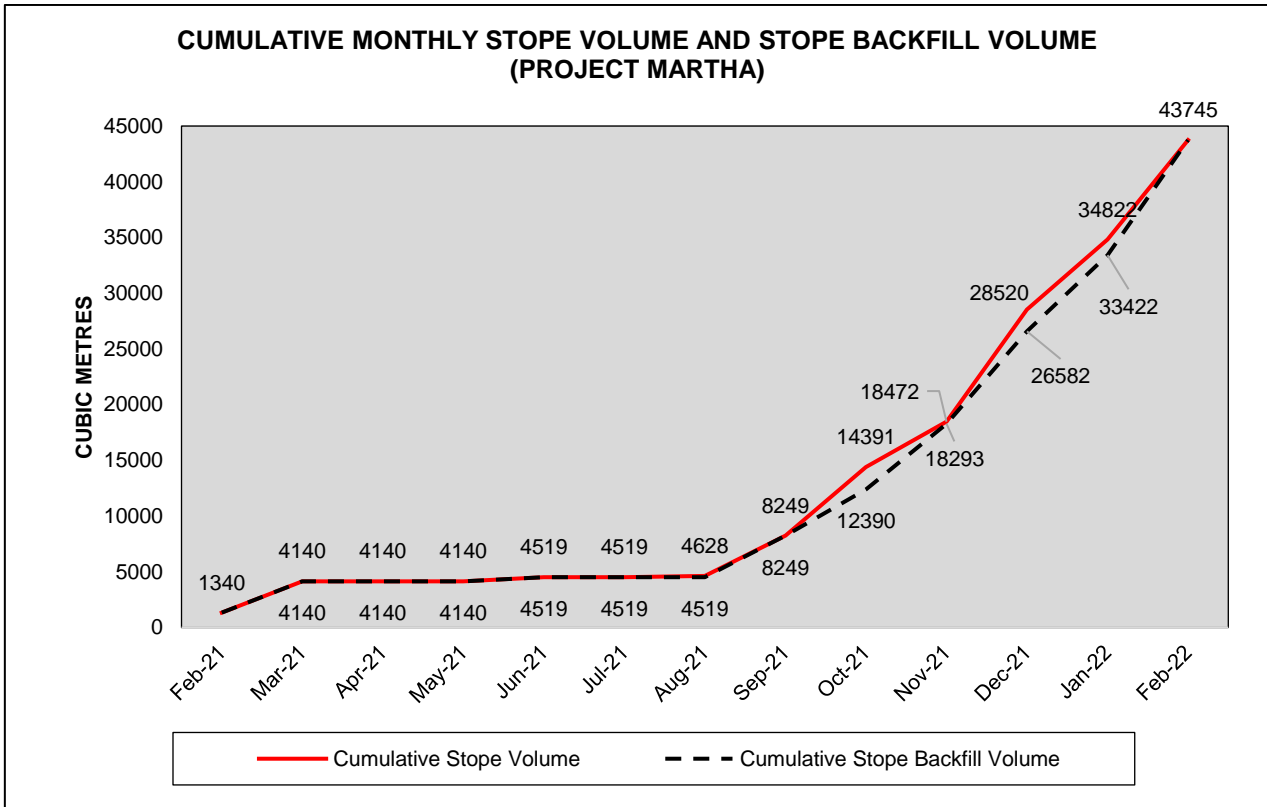
Filled/Unfilled Stopes (Correnso/SUPA)



	Cumulative Stope Volume (m³)	Cumulative Backfill Volume (m³)	Month End Voids (m³)
February 2021	575718	575238	480
March 2021	579027	576854	2173
April 2021	580798	580798	0
May 2021	582657	582657	0
June 2021	585860	585571	288
July 2021	588877	588877	0
August 2021	589218	589098	120

September 2021	590653	590653	0
October 2021	591543	591543	0
November 2021	591543	591543	0
December 2021	592009	591543	466
January 2022	592647	592003	644
February 2022	592825	592003	821

Filled/Unfilled Stopes (Martha Underground)



	Cumulative Stope Volume (m ³)	Cumulative Stope Backfill Volume (m ³)	Month End Voids (m ³)	Cumulative Historic Void Backfill Volume (m ³)
February 2021	1340	1340	0	987
March 2021	4140	4140	0	987
April 2021	4140	4140	0	987
May 2021	4140	4140	0	987
June 2021	4519	4519	0	1346
July 2021	4519	4519	0	2098
August 2021	4627	4519	108	4486
September 2021	8249	8249	0	4486
October 2021	14391	12390	2000	4486
November 2021	18472	18293	177	4486
December 2021	28520	26582	1937	11353
January 2022	34822	33422	1400	13220
February 2022	43745	43745	0	13220

Explanatory notes:

1. At the end of each month, cumulative void volumes will vary per the production cycle and the remaining open stopes at that time.
2. 178 m³ of stoping was completed in Correnso/SUPA during the month. 8,992 m³ was undertaken in Martha Underground.
3. 821 m³ of stopes were open at the end of the month in Correnso, no stopes were open in Martha Underground.
4. No historic voids required backfilling during the month.
5. A limited amount of mining in the Correnso Upper and Louis West areas remains.
6. The main mining method used to date in Correnso/SUPA has been Modified Avoca. A limited amount of material has been extracted using an Overhand Cut and Fill method. As the volumes associated with this method are comparatively small, reporting of cumulative totals for both methods has been combined in this report.

Anomalous Results from Seismic Monitoring or Rock Movement Monitoring

Seismic Monitoring

The purpose of the seismic system is to monitor seismic rock mass response to mining activity in and around active mining areas. The current seismic system is able to record events at least as small as ML = -3.0 in the identified critical areas. The agreed critical magnitude is ML = -0.5.

Anomalous seismic behaviour of the closure pillar that must be reported to the HDC is defined as:

- Event magnitudes exceeding ML = -0.5.
- An increase in released seismic energy that does not subside after two weeks.

The current geophone locations are listed below.

Underground seismic sensor locations, coordinates and sensor details highlighted in Table 1, Figure 1 and Figure 2:

Table 1: Seismic Sensor locations and details

Name	East	North	RL	Type	Location
S2	396513.4	643183.4	798.9	Uni-axial	823 COR SP1
S6	396397.3	643275.1	831.2	Uni-axial	844 SP
S7	396484.8	643260.4	940.7	Uni-axial	942 COR ACC
S9	396422.8	643249.3	883.9	Tri-axial	882 COR DEC
S10	396494.3	643130.9	932.7	Uni-axial	972 RAD
S21	395321.9	642792.6	951.3	Uni-axial	EDW 007 SAC
S22	396039.3	643121.9	917.7	Tri-axial	920 EMP DEC ACC
S23	395618.9	642743.9	887.5	Tri-axial	ROW 11 DEC/INC
S24	395903.4	642787.0	917.3	Uni-axial	REX ACC SP3
S25	395721.0	642944.2	782.5	Tri-axial	800 SP5
S26	395528.3	642859.5	792.8	Tri-axial	EDW 800 - RB DOWN

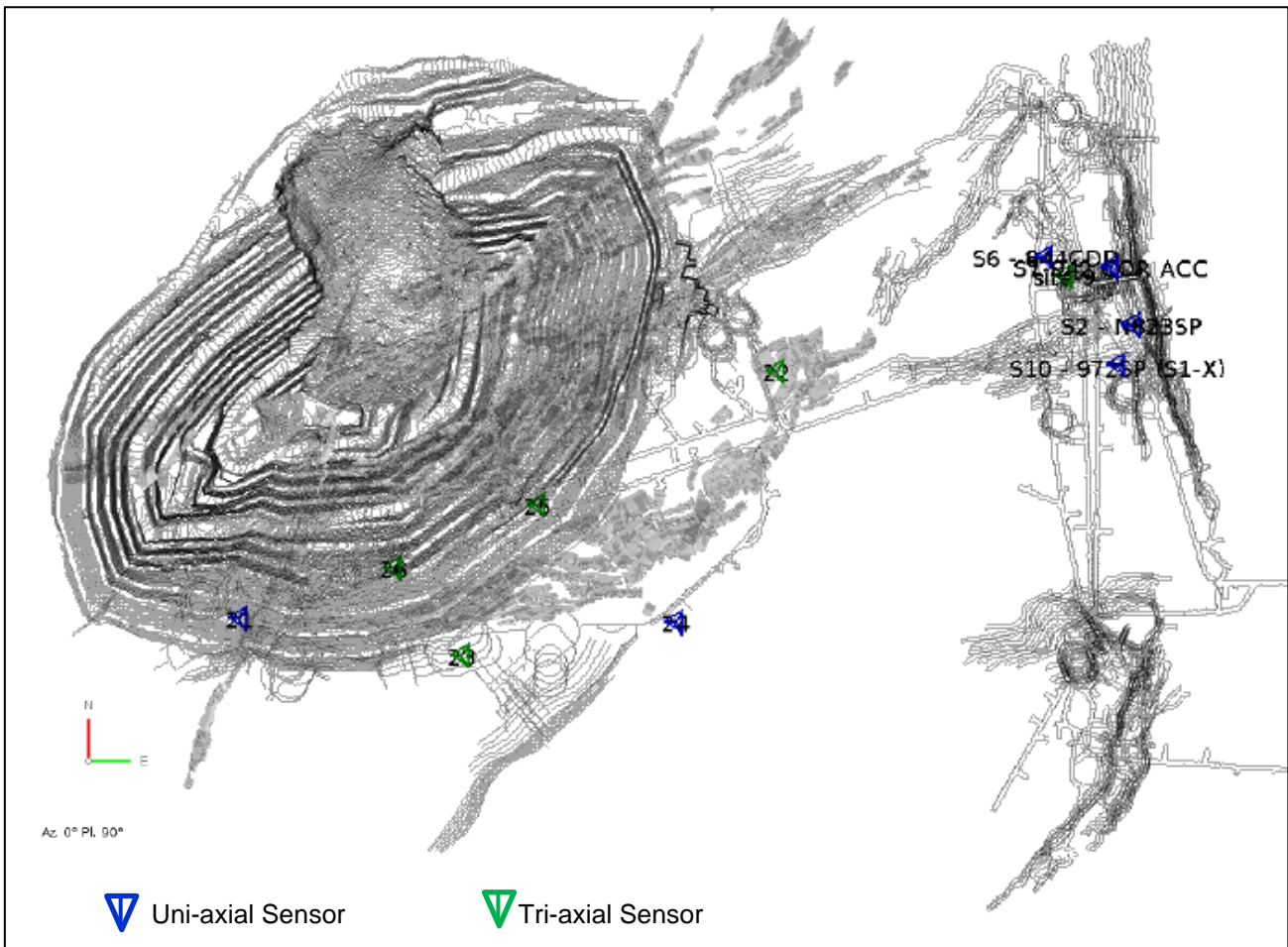


Figure 1: Plan view micro-seismic sensor locations

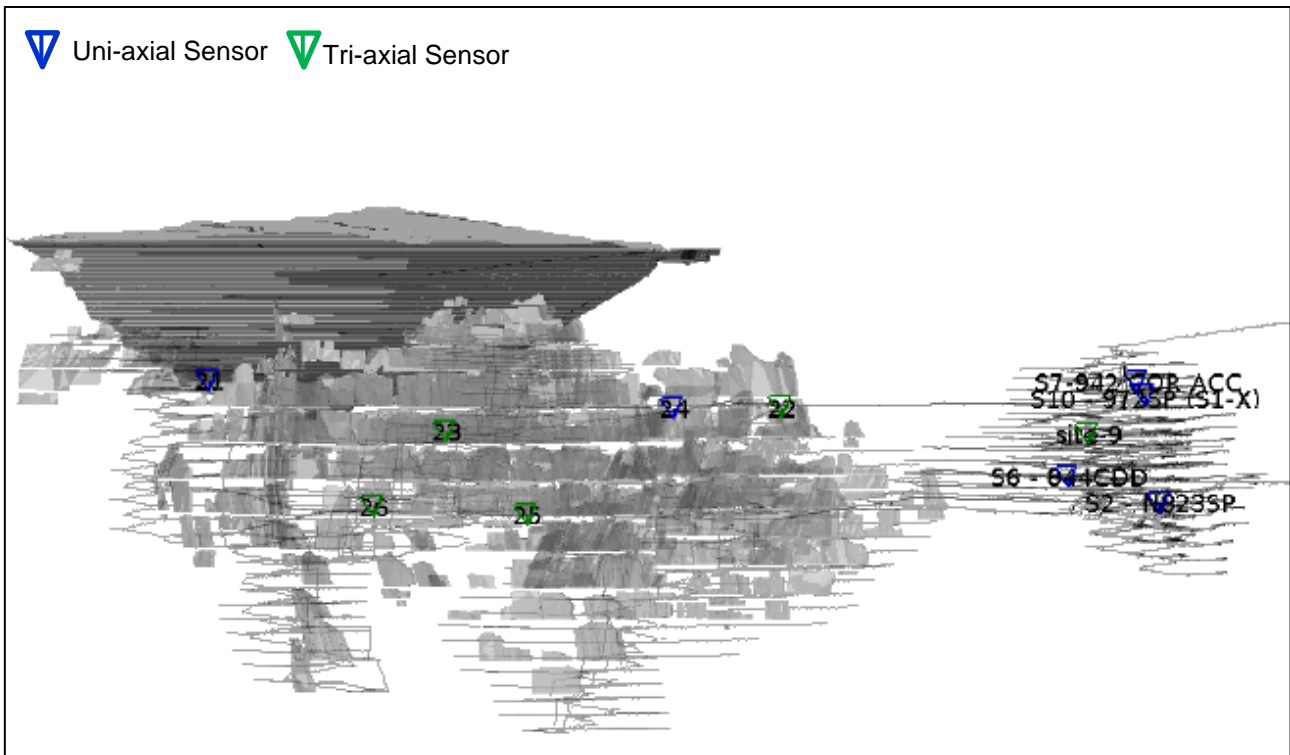


Figure 2: Section view north showing distribution and location of sensors

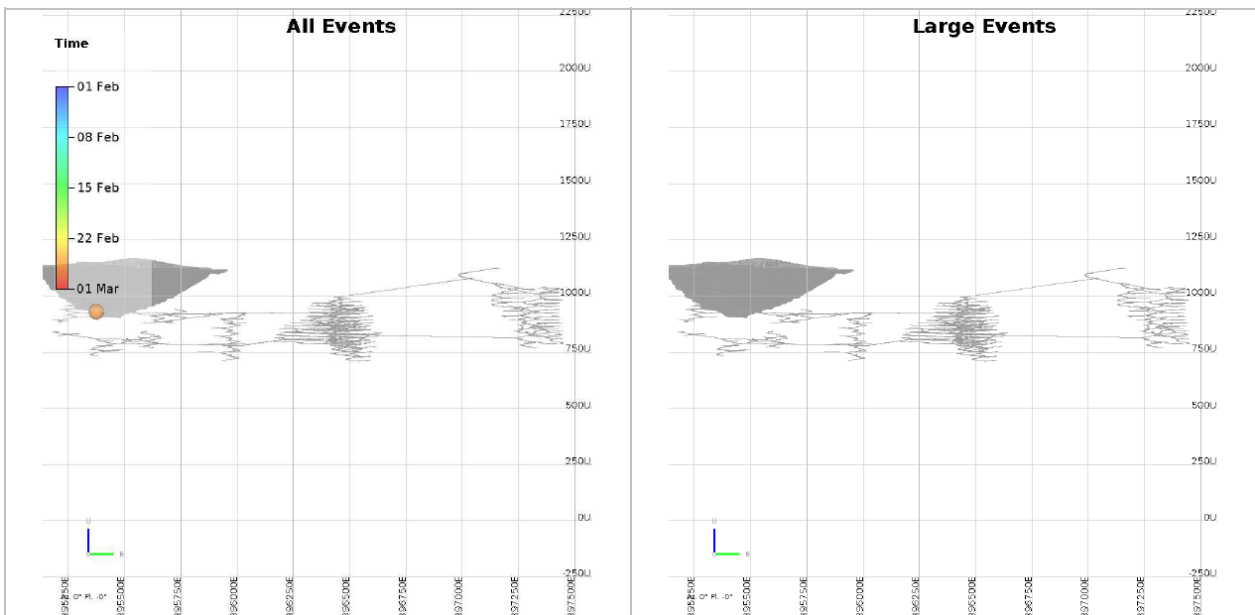


Figure 3: Sections showing location of the single triggered event & reportable events (> M-0.5 - None) during February 2022

Results:

There were no reportable mining induced seismic events during January 2022. Overall seismicity continues to remain low. The system remained operational at 93% throughout February due to power and timing related issues through the month, otherwise the system remains in good health.

Seismologist Comments:

There was a single event throughout the month of February 2022. The event occurred on the 25th Feb at 13:44:21 in the Martha Mine area at approximately 900m RL (Figure 3). The system is in good health and performing well.

Interpretation and or mitigation required:

None.

Extensometer / Deformation Monitoring

There are no extensometers currently in operation Underground. Clock-its are installed whenever possible if drives pass over the top of historical voids even though the historical drive dimensions are so limited that the risk of any cave propagation is very small. Two clock-its and a bucket-monitor are installed in the 800 Edward Incline to monitor above a historical drive (dimensions 2 m x 2 m) about 10 m below the Incline. There has been no movement on any of the monitors.

Other Monitoring

Six slough meters monitor the Rex Access through the section where it crosses over the top of the Royal stopes. The slough meters are configured to give coverage over approximately 70 m of the Access representing the full horizontal extent of the north-dipping stopes. Slough meters have all anchors intact indicating no subsidence or collapse propagation is occurring in this section of the historical workings.

Probe Drilling (SUPA Consent RC-202.2016 c.20a)

Probe drilling for Correnso/SUPA is now complete. Reporting of probe drilling meters is not required by Project Martha Consent RC-202.2018 but is reported here for continuity.

Probe Drilling for the Month (Project Martha)

Total probe drilling for November: 965.3m

Stand-off Distances (SUPA Consent RC-202.2016 c.20a and Project Martha Consent No. RC-202.2018 c.75)

Stand-off Distances for Stopping

No stopping has occurred within 30m from any old workings in the SUPA area.

APPENDIX 1 – CONSENT CONDITIONS

HDC LAND USE CONSENT No. RC-202.2012 (Correnso)

26 Reporting on Filled/Unfilled Stopes and Seismic Monitoring

- a) The consent holder shall report to the Council on a monthly basis on the total stope volume and volume of fill stopes for that month for each mining method employed namely: cut and fill area, transverse stope area: and all Avoca areas combined. The report shall be in a form acceptable to the Council and the data shall be for the situation at the 20th day of the reporting month. The report shall be delivered on or before the end of the calendar month covered.
- b) The consent holder shall report to the Council on a monthly basis detailing any anomalous results from the seismic monitoring and rock movement monitoring required by Condition 23. The report shall be delivered on or before the end of the calendar month covered.

HDC LAND USE CONSENT No. RC-202.2016 (SUPA)

20 Reporting on Filled/Unfilled Stopes and Seismic Monitoring

- a) The consent holder shall report to the Council on a monthly basis on the total stope volume and volume of fill stopes for that month for each mining method employed namely: cut and fill area, transverse stope area: and all Avoca areas combined. The report shall also include the probe drilled metres for the month, and longitudinal sections showing sterilised zones as a result of the stand-off distances as specified in Condition 16. The report shall also include the minimum stand off distance for each stope mined during the month where adjacent to an unfilled historic stope void. The report shall be in a form acceptable to the Council and the data shall be for the situation at the 20th day of the reporting month. The report shall be delivered on or before the end of the calendar month covered.
- b) The consent holder shall report to the Council on a monthly basis detailing any anomalous results from the seismic monitoring and rock movement monitoring required by Condition 23. The report shall be delivered on or before the end of the calendar month covered.

HDC LAND USE CONSENT No. RC-202.2018 (Project Martha)

75. The consent holder shall report to the Council on a monthly basis on the total stope volume and volume of filled stopes for that month for each mining method employed. This shall include the volume of voids created, the volume of fill in voids that have been created and the volume of fill in surveyed unfilled historic voids (including the volume of fill up to 30 m below the toe of the Phase 4 Cutback). The report shall be in a form acceptable to the Council and the data shall be for the situation as at the 20th day of the reporting month. The report shall be delivered no later than 10 working days after the end of the calendar month covered.

The consent holder shall report to the Council on a monthly basis detailing any anomalous results from the seismic monitoring and rock movement monitoring required by Condition 71. The report shall also report against the stand-off distances specified within the Void Management Plan required by Condition 72 (where applicable). The report shall be delivered no later than 10 working days after the end of the calendar month covered.

Note: Mining statistics are already recorded on a calendar month basis. For practicality and consistency, it was agreed that the reporting above would be for monitoring during the calendar months and the situation at the end of the month, with the report to be delivered on or before the 10th of the following month.