

Monthly Report on Filled/Unfilled Stopes and Seismic Monitoring

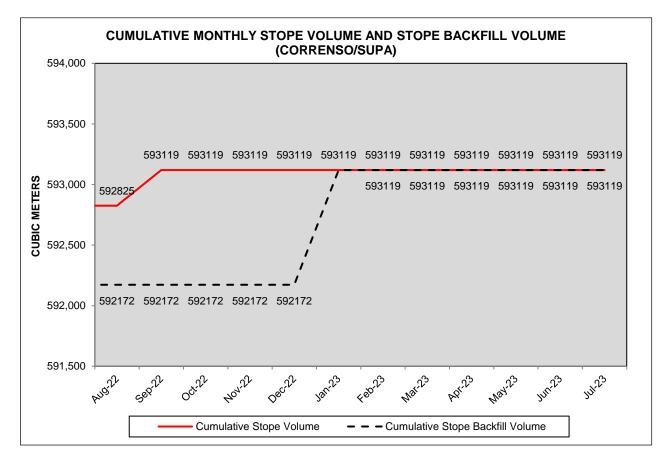
Hauraki District Council Land Use Consent 202.2012 (Correnso) requires monthly reporting of total stope volume and filled stopes for each mining method (Condition 26(a)) and any anomalous results from seismic monitoring and rock movement monitoring (Condition 26(b)).

Hauraki District Council Land Use Consent 202.2016 (SUPA) requires similar reporting of stope volumes and filled stopes (Condition 20(a)) and for seismic monitoring and rock movement monitoring (Condition 20(b)). In addition, Condition 20(a) also requires reporting relating to safeguards around proximities to historic workings.

Hauraki District Council Land Use Consent 202.2018 (Project Martha) similarly requires reporting of void and stope volumes, seismic and rock movement monitoring and reporting relating to safeguards around proximities to historic workings (Condition 75). Additionally, Condition 75 requires reporting of the volume of fill used to fill historic unfilled voids.

Refer Appendix for full transcripts.

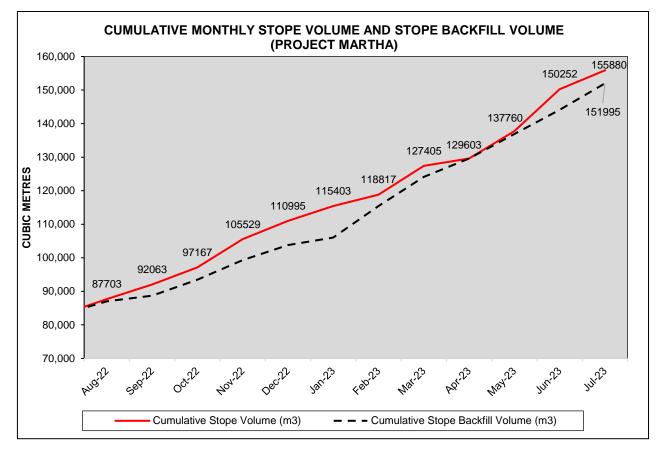
Filled/Unfilled Stopes (Correnso/SUPA)



| | Cumulative Stope Volume | Cumulative Backfill Volume | Month End Voids |
|----------------|-------------------------|----------------------------|-------------------|
| | (m ³) | (m ³) | (m ³) |
| August 2022 | 592825 | 592825 | 652 |
| September 2022 | 593119 | 592172 | 946 |
| October 2022 | 593119 | 592172 | 946 |
| November 2022 | 593119 | 592172 | 946 |
| December 2022 | 593119 | 592172 | 946 |
| January 2023 | 593119 | 593119 | 0 |

| February 2023 | 593119 | 593119 | 0 |
|---------------|--------|--------|---|
| March 2023 | 593119 | 593119 | 0 |
| April 2023 | 593119 | 593119 | 0 |
| May 2023 | 593119 | 593119 | 0 |
| June 2023 | 593119 | 593119 | 0 |
| July 2023 | 593119 | 593119 | 0 |

Filled/Unfilled Stopes (Martha Underground)



| | Cumulative Stope Volume (m ³⁾ | Cumulative Stope Backfill Volume (m ³) | Month End Voids (m ³) | Cumulative Historic Void Backfill Volume (m ³) |
|----------------|---|--|--------------------------------------|---|
| August 2022 | 87703 | 87043 | 660 | 13311 |
| September 2022 | 92063 | 88689 | 3374 | 22849 |
| October 2022 | 97167 | 93477 | 3690 | 30049 |
| November 2022 | 105529 | 99293 | 6236 | 31928 |
| December 2022 | 110995 | 103794 | 7201 | 31928 |
| January 2023 | 115403 | 106029 | 9374 | 31928 |
| February 2023 | 118817 | 115410 | 3407 | 31928 |
| March 2023 | 127405 | 124118 | 3287 | 31928 |
| April 2023 | 129603 | 129603 | 0 | 32693 |
| May 2023 | 137760 | 136884 | 876 | 36578 |
| June 2023 | 150252 | 144109 | 6143 | 36578 |
| July 2023 | 155880 | 151995 | 0 | 36578 |

Explanatory notes:

- 1. At the end of each month, cumulative void volumes will vary per the production cycle and the remaining open stopes at that time.
- 2. No stoping was completed in Correnso/SUPA during the month. 5,628 m³ was undertaken in Martha Underground.
- 3. 3,885 m³ of stopes were open in Martha Underground at the end of the month.

- 4. No historic voids were backfilled during the month.
- 5. No CRF was placed during the month.
- 6. Mining in Correnso is completed. Some backfilling of development drives remains.
- 7. The main mining method used to date in Correnso, SUPA and Martha Underground has been Modified Avoca. A limited amount of material has been extracted using an Overhand Cut and Fill method in Correnso. As the volumes associated with this method are comparatively small, reporting of cumulative totals for both methods has been combined in this report.

Seismic & Geotechnical Monitoring

Underground Seismic Monitoring System

The purpose of the seismic system is to monitor seismic rock mass response to mining activity in and around active mining areas. The current seismic system is able to record events at least as small as ML = -3.0 in the identified critical areas. The agreed critical magnitude is ML = -0.5.

Anomalous seismic behaviour of the closure pillar that must be reported to the HDC is defined as:

- Event magnitudes exceeding ML = -0.5.
- An increase in released seismic energy that does not subside after two weeks.

Underground seismic sensor locations, coordinates and sensor details highlighted in Table 1, Figure 1 and Figure 2:

| Name | East | North | RL | Туре | Location |
|------|----------|----------|-------|-----------|-------------------|
| S2 | 396513.4 | 643183.4 | 798.9 | Uni-axial | 823 COR SP1 |
| S6 | 396397.3 | 643275.1 | 831.2 | Uni-axial | 844 SP |
| S7 | 396484.8 | 643260.4 | 940.7 | Uni-axial | 942 COR ACC |
| S9 | 396422.8 | 643249.3 | 883.9 | Tri-axial | 882 COR DEC |
| S10 | 396494.3 | 643130.9 | 932.7 | Uni-axial | 972 RAD |
| S21 | 395321.9 | 642792.6 | 951.3 | Uni-axial | EDW 007 SAC |
| S22 | 396039.3 | 643121.9 | 917.7 | Tri-axial | 920 EMP DEC ACC |
| S23 | 395618.9 | 642743.9 | 887.5 | Tri-axial | ROW 11 DEC/INC |
| S24 | 395903.4 | 642787.0 | 917.3 | Uni-axial | REX ACC SP3 |
| S25 | 395721.0 | 642944.2 | 782.5 | Tri-axial | 800 SP5 |
| S26 | 395528.3 | 642859.5 | 792.8 | Tri-axial | EDW 800 - RB DOWN |

Table 1: Seismic Sensor locations and details

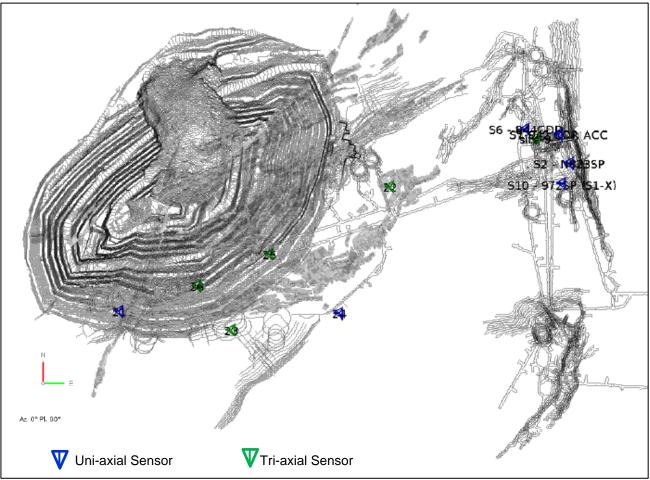


Figure 1: Plan view micro-seismic sensor locations

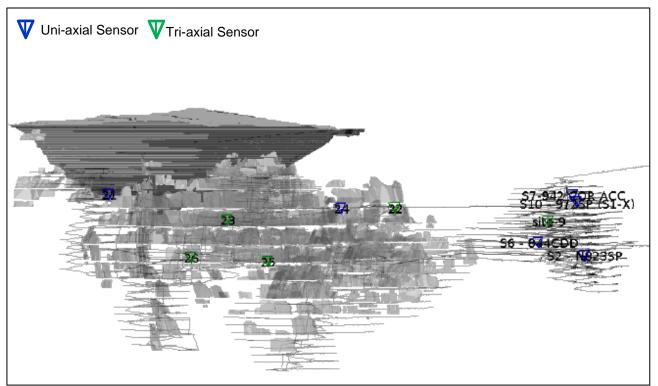


Figure 2: Section view north showing distribution and location of sensors

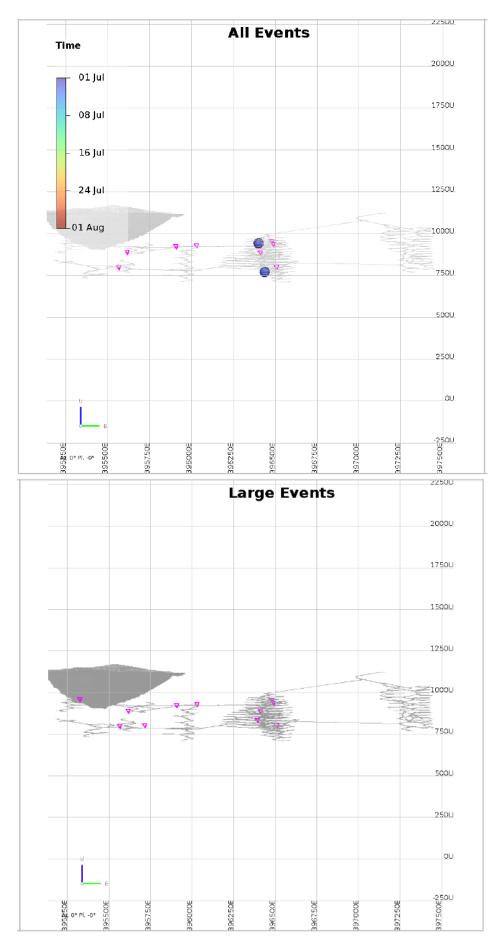


Figure 3: Section View North highlighting locations of triggered events & reportable Large events (> M-0.5 None) during July 2023

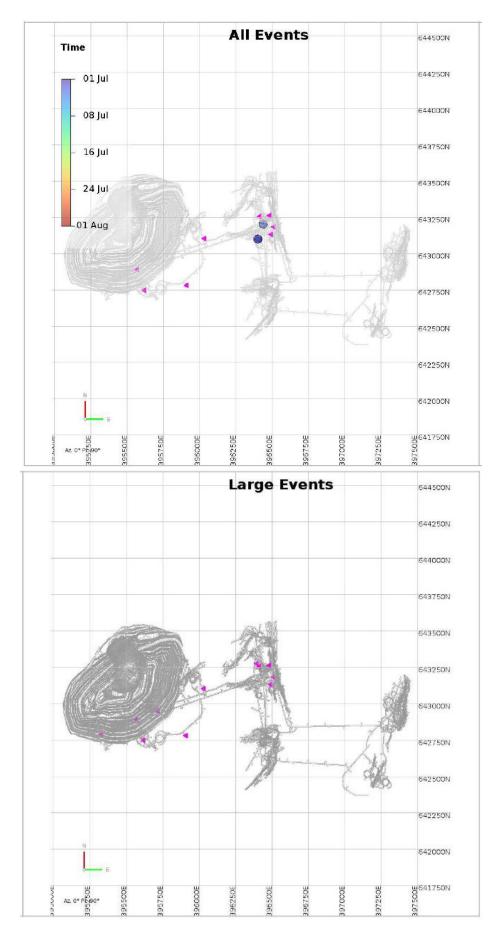


Figure 4: *Plan View* showing location of triggered events & reportable large events (> M-0.5 - None) during July 2023

Results:

There were no large events recorded in the month of July. All event locations are highlighted above in Figure 3 & 4.

Due to electrical issues the system health was 50% for the month with due to some outages and have since been rectified and the system continues to function as expected.

Number of expert processed events: total (8), normal (3), rejected (5), blasts (0), other (0)

Seismologist Comments:

Further scatter of the smaller events reseting the orientations of tri-axial sensors will be completed by site in August.

The health of the system was poor due to outages reported on site andhave since been reestablished.

Interpretation and or mitigation required:

None. 180 Day event History vs Cumulative Potency is summarised below in Figure 5

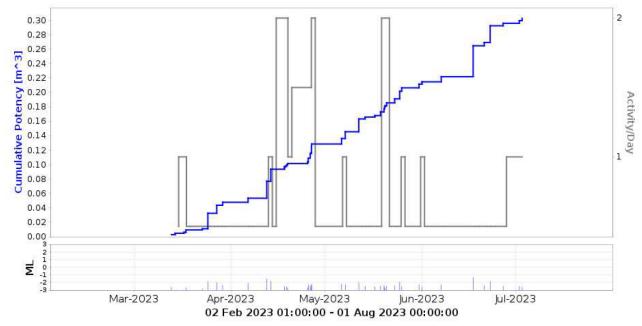


Figure 5: 180 Day Event History vs Cumulative Potency

Extensometer Monitoring

Three extensometers installed from th surface above the REX mining area monitor crown stability and deformation. Extensometer collar locations and monthly results are highlighted in Figure 6, 7, & 8 below:



Figure 6: Extensometer Collar Location Plan

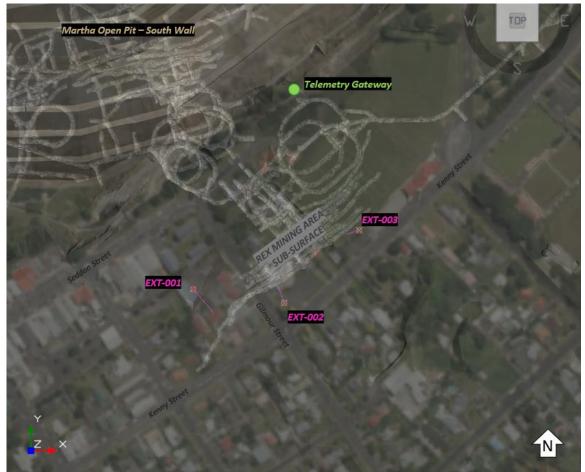


Figure 7: Extensometer Location Plan – spatial relationship to REX underground mining area

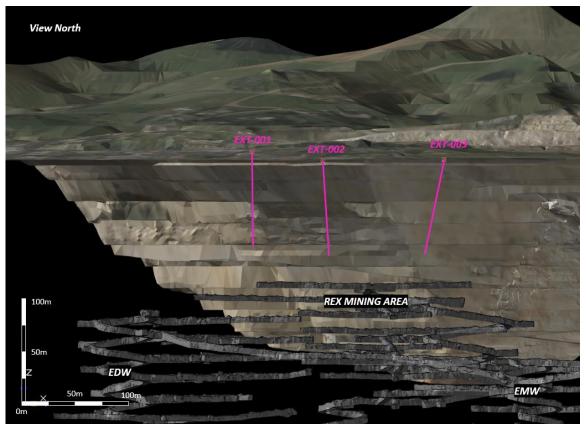


Figure 8: Cross-Section View North - highlighting REX Extensometers

Extensomete Results & Data:



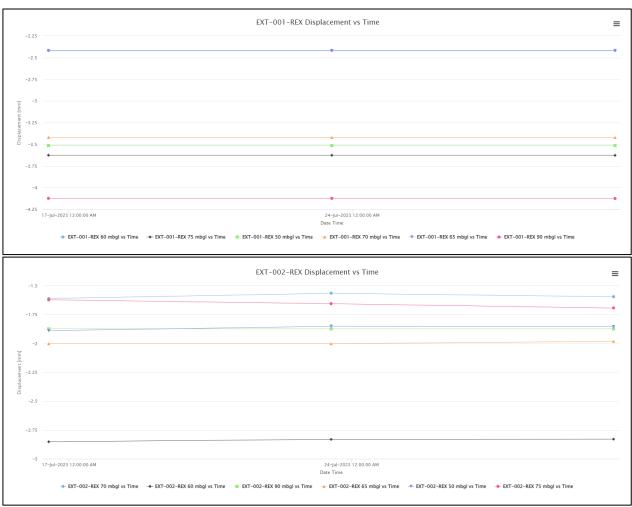


Figure 9 – Displacement vs Time for REX Extensometers – July 2023

Note: Data from EXT-003-REX is not available for July due to device outages and communications issues which are currently being resolved.

Slough Meter Monitoring

Slough meters have been installed to monitor historic voids/pillars in the Rex Access which traverses over previously mined historic Royal stopes.

Slough meters are configured to monitor the full horizontal extent of the modern development over the northdipping Historic stopes.

All slough anchors indicate no change to historic void cavity or pillar currently being monitored in the REX Access.

Short Term Operational Monitoring

Various visual indicator type monitoring devices are installed as and when required to monitor short term mining scenarios. These indicator devices include but are not limited to 'Clock-its', 'Rock-its', 'Bucket' indicator instruments.

Short term devices are primarily installed where modern development traverses historical drives and voids to allow monitoring of pillars and void crowns for short term operational safety in relation to potential void propagation prior to production being completed.

Two clock-its and bucket-monitor are currently installed in the 800 Edward Incline to monitor the pillar above a historical drive and Stopes located approximately 10 m below the current Incline. There has been no change in these visual indicator devices.

Probe Drilling (SUPA Consent RC-202.2016 c.20a)

Probe drilling for Correnso/SUPA is now complete. Reporting of probe drilling meters is not required by Project Martha Consent RC-202.2018 but is reported here for continuity.

Probe Drilling for the Month (Project Martha)

Total probe drilling for March 2023: 2,239 m

APPENDIX A – CONSENT CONDITIONS

HDC LAND USE CONSENT No. RC-202.2012 (Correnso)

- 26 Reporting on Filled/Unfilled Stopes and Seismic Monitoring
 - a) The consent holder shall report to the Council on a monthly basis on the total stope volume and volume of fill stopes for that month for each mining method employed namely: cut and fill area, transverse stope area: and all Avoca areas combined. The report shall be in a form acceptable to the Council and the data shall be for the situation at the 20th day of the reporting month. The report shall be delivered on or before the end of the calendar month covered.
 - b) The consent holder shall report to the Council on a monthly basis detailing any anomalous results from the seismic monitoring and rock movement monitoring required by Condition 23. The report shall be delivered on or before the end of the calendar month covered.

HDC LAND USE CONSENT No. RC-202.2016 (SUPA)

- 20 Reporting on Filled/Unfilled Stopes and Seismic Monitoring
 - a) The consent holder shall report to the Council on a monthly basis on the total stope volume and volume of filled stopes for that month for each mining method employed. This shall include volume of voids created, the volume of fill in voids that have been created and the volume of fill in surveyed unfilled historic voids. each stope mined during the month where adjacent to an unfilled historic stope void. The report shall be delivered on or before no later than 10 working days after the end of the calendar month covered.
 - b) The consent holder shall report to the Council on a monthly basis detailing any anomalous results from the seismic monitoring and rock movement monitoring required by Condition 23. The report shall be delivered on or before the end of the calendar month covered.

HDC LAND USE CONSENT No. RC-202.2018 (Project Martha)

75. The consent holder shall report to the Council on a monthly basis on the total stope volume and volume of filled stopes for that month for each mining method employed. This shall include the volume of voids created, the volume of fill in voids that have been created and the volume of fill in surveyed unfilled historic voids (including the volume of fill up to 30 m below the toe of the Phase 4 Cutback). The report shall be in a form acceptable to the Council and the data shall be for the situation as at the 20th day of the reporting month. The report shall be delivered no later than 10 working days after the end of the calendar month covered.

The consent holder shall report to the Council on a monthly basis detailing any anomalous results from the seismic monitoring and rock movement monitoring required by Condition 71. The report shall also report against the stand-off distances specified within the Void Management Plan required by Condition 72 (where applicable). The report shall be delivered no later than 10 working days after the end of the calendar month covered.

Note: Mining statistics are already recorded on a calendar month basis. For practicality and consistency, it was agreed that the reporting above would be for monitoring during the calendar months and the situation at the end of the month, with the report to be delivered on or before the 10th of the following month.